

MEMORANDUM

TO: CMS Board of Directors
FROM: Chet Seward & Amy Goodman
DATE: June 3, 2020
RE: Statewide physician survey on COVID-19 impacts

The Colorado Medical Society (CMS), in partnership with many of our partners in the Colorado House of Medicine, recently fielded a focused, statewide physician survey asking how the COVID-19 crisis has affected physicians and their practices to inform the decision-making and advocacy next steps of each organization's bo B

- < As a result of the COVID-19 crisis, physician practices have taken a number of sobering steps in an attempt to continue to care for patients, including:
 - Staff
 - 56%: Reduced staff and/or physician hours
 - 36%: Salary reductions for staff and/or physicians
 - 27%: Implemented furloughs for staff and/or physicians
 - 10%: Laid off staff and/or physicians
 - Operations
 - 39%: Delayed purchase of equipment, supplies, medications, technology
 - 19%: Closed some locations (for practices with multiple locations)
 - 5%: Closed the practice temporarily
 - 1%: Closed the practice permanently
 - Services
 - 45%: Reduced the types of services offered
 - 33%: Ramped up existing telehealth services
 - 66%: Started new telehealth service
 - Financial help
 - 43%: Applied for a loan created by the CARES Act from the Small Business Administration or EID loan
 - 17%: Took out personal or temporary business loans
 - 15%: Applied for Medicare Accelerated Advance Payment Program
 - 13%: Used personal savings to keep practice open
- < Access to PPE continues to be a significant concern for many physicians, with 57% saying their access is eit

Conclusions

As frontline providers, Colorado physicians have seen firsthand the impact the COVID-19 pandemic has had on patients and their families. While the toll has been profound, the impact on physicians themselves as well as on physician practices cannot be understated either. Physicians have faced numerous clinical, operational, and financial challenges that threaten their ability to keep their doors open and continue to provide care to patients. Physicians' concerns about the ongoing impacts of the pandemic will need to be followed and addressed by all organizations representing physicians throughout the state.

Thank you to the following organizations from the Colorado House of Medicine that partnered with

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